

News Release
U.S. Department of Justice
United States Attorney
District of Rhode Island



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Massachusetts woman pleads guilty to \$286,000 bank fraud

Jodie Walsh, 33, of Middleboro, Massachusetts, has pled guilty to 51 counts of bank fraud. Walsh admitted that she fraudulently produced more than \$286,000 worth of checks against the accounts of her employer's clients, used the checks as payments toward a personal line of credit, and used the proceeds to pay for personal expenses, including the installation of a pool at her home.

United States Attorney Robert Clark Corrente announced the guilty plea, which Walsh entered yesterday before U.S. District Court Judge William E. Smith in U.S. District Court, Providence.

At the plea hearing, Assistant U.S. Attorney Richard W. Rose said that the government could prove that, while working for Envision Technology Advisors in 2004, Walsh used a computer check program to create checks that she wrote against bank accounts of various Envision Technology clients. Those clients included St. Joseph's Hospital, Planned Parenthood, the University Club, and Temple Beth El.

Walsh used the fraudulent checks to cover payments on a personal line of credit at Citibank, and wrote new checks against that line of credit to pay for personal expenses, including babysitting fees, the installation of a new pool at her house, and concrete finish work

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at the house. Between August and November 2004, Walsh deposited into her line of credit 51 fraudulent checks totaling \$286,300.

The maximum penalty for each count of bank fraud is 30 years imprisonment and a \$1,000,000 fine. The government will also ask that Walsh be ordered to make full restitution to Citibank, which compensated the clients that she victimized. Walsh remains free on bond, pending sentencing, which is scheduled for March 30.

The U.S. Secret Service investigated the case.

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